

MEMO ENDORSED

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November 20, 2007

VIA FACSIMILE

Chambers of the Hon. George A. Yanthis United States District Court For the Southern District of New York 300 Quarropas Street White Plains, N.Y. 10601

> Re: Kehoe, et al. v.

Panorama Labs Pty, Ltd., et al. No. 07 Civ. 3168 (SCR) (S.D.N.Y.)

Dear Magistrate Judge Yanthis:

On behalf of all parties, we write to request that the Court adjourn tomorrow's deadline by which the parties are to inform the Court whether they have settled this action. The parties have requested two adjournments prior to this, but all parties have actively pursued settlement discussions since the last requested adjournment. Significant progress has been made, and we are close to a resolution. As Your Honor may recall, the pending Australian administration of defendant Panorama Labs Pty. Ltd. and the defendants' location in Australia have necessarily delayed the process of communications and obtaining the requisite approvals. Nevertheless, we believe we are close and should be able to resolve the case in the next weeks.

Consequently, all parties request that the Court adjourn (a) to December 12, 2007, the deadline for reporting on the progress of settlement talks, and (b) to December 19, 2007, the deadline for submission of a motion briefing schedule to Judge Robinson, if no settlement has been reached by December 12th.

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